

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**Registered Company number
08116421 (England and Wales)**

**Registered Charity number
1148654**

**Registered office
2 West Priory Cottages Eddington Road Seaview
Isle of Wight
P0345EE**

SEAGROVE PAVILION TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2015

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SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

Seagrove Pavilion Trust
Report of the Trustees
Period 1st January 2015 to 31st December 2015

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st January 2015 to 31st December 2015. The trustees have adopted the provisions of the 'Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number: 08116421 (England and Wales)

Registered charity number: 1148654

Registered office: 2, West Priory Cottages, Eddington Road, Seaview, Isle of Wight, PO34 5EE

TRUSTEES

R V Courage (Chairman) (retiring February 2016)

R R Barry

K Berry

K Bradford

W Macklin (appointed 10th March 2015)

C G Norman

M A Parsley

C C Turvey (retiring February 2016)

COMPANY SECRETARY

M A Parsley

COMPANY SOLICITOR

R Price

INDEPENDENT EXAMINER

N Lee

1 Pellhurst Road

Ryde

Isle of Wight

PO33 3BN

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 24th June 2012 and amended 10th September 2012.

Organisation

The trustees meet four times a year to administer the charity. Trustees are recruited and appointed on the recommendation of existing trustees.

The Trust has delegated powers to two groups, the User Group and the Fundraising Group and appoints a caretaker who is also a Trustee.

User Group – meets twice yearly to provide a forum to produce and monitor the Annual Development Plan that achieves the TRUST budget set by the Trust and the targets set by our funders which require six monthly returns. The group is led by a trustee and a minimum of two further trustees. Each of the groups listed below has a leader and they are automatically a member of the group.

Fundraising Group – meets as required and is delegated the responsibility on behalf of the Trust for overseeing the fundraising requirements as agreed by the Trust. It is led by a trustee with a further minimum of two trustees and other members as selected.

Caretaker – has total accountability for the upkeep of all aspects of the Pavilion and sits on the User Group as the forum for discussing, improving and monitoring all aspects.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is to provide a venue that will unite the villages of Nettlestone and Seaview through sport, recreation and social activities. This involved the demolition of condemned buildings on Seaview Recreation Ground. The buildings consisted of Seaview F C changing rooms, 1st Seaview guide hut, a public toilet block and a tea hut.

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2015

OBJECTIVES AND ACTIVITIES CONT...

Significant Activities

The following local groups use the pavilion facilities on a regular basis:

Seaview Football Club

Seaview Art Group

Seagrove Art Workshop

Friendly Bridge Group

Tidal Pilates

Bizzy Yoga

First Seaview Guides

First Seaview Brownies

Second Seaview Rainbows

Seaview Seniors Social Club

BHYC Music Groups

Nettlestone and Seaview Parish Council: Planning and Allotments Sub-committees

Nettlestone and Seaview Community Partnership

Administration of Pavilion Hire

These responsibilities are split between the User Group as mentioned and a trustee responsible for one off hire.

For community hire the hourly charge is £6.00 (£8.00 if using kitchen facilities) and this charge is designed to cover the running costs of the Pavilion. There is a more detailed list of hire charges covering commercial and other activities that fits our objectives.

One off hire is growing consistently and the feedback from the hirers is very positive.

Petanque

The petanque court was completed during June 2014 and the facility was opened by the Lord Lieutenant of the Isle of Wight. During the summer and autumn it was regularly used by an enthusiastic local group. Participants each pay £2.00 to take part. It is anticipated that, when possible, at least one team will be entered in a local league. It will also remain available to local people for casual use.

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2015

OBJECTIVES AND ACTIVITIES CONT...

Aspirations and Challenges for the Future

During the current year the number of parking spaces has been increased reducing inconvenience for our neighbours. Improvements have been made to the acoustics and a new web-site provided. A hearing loop will be added in 2016 and is anticipated that our patio area in will be extended. Our stated aim continues to be to further mobilize our retired population with the support of Age UK and our current Seagrove Seniors by developing the next stage of our plan. Our Sports Development Plan is our biggest challenge is with extension of Seaview Football Club teams to include ladies and youth and trying to get a Petanque League Team together. This year has seen growth in the number of guides and brownies, also adding rainbows, and it is anticipated that 2016 will see an increase in the number of football teams using our facilities.

Continuing Celebration of Achievement

The Chairman and Trustees are immensely grateful to the whole community for their continued support of this community facility and in particular for helping to complete Stage 2 of the Pavilion's development, involving extensive landscaping and the creation of a dedicated Car Park. Without the generosity received from the Parish Council, the Community Partnership, Russell Page, William Edwards and many other individuals this would not have been possible.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to hold sufficient reserves to cover one years running costs for the first three years to ensure viability.

ON BEHALF OF THE BOARD

M A Parsley
Company Secretary

2nd March 2016

SEAGROVE PAVILION TRUST
INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

I report on the accounts for the year ended 31 December 2015 set out on pages five to eleven.

Respective responsibilities of trustees and examiner:

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
- and to state whether particular matters have come to my attention.

Basis of the independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Lee FCCA
Independent Examiner

28th February 2016

SEAGROVE PAVILION TRUST
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2015

			Year Ended 31.12.15	Year Ended 31.12.14
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated				
Voluntary income	2	4,877		4,877
Activities for generating funds	3	8,208		8,208
Investment income	4	2		2.33
Total incoming resources		13,088	0	13,088
RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income	5	(210)		(210)
Charitable activities				0
Operation of pavilion	6	(16,857)		(16,857)
Governance costs	7	(510)		(510)
Total resources expended		(17,577)	0	(17,577)
NET INCOMING/(OUTGOING)		(4,490)	0	(4,490)
RECONCILIATION OF FUNDS				
Total funds brought forward		251,730		251,730
TOTAL FUNDS CARRIED		247,240	0	247,240

The notes form part of these financial statements

SEAGROVE PAVILION TRUST
ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	As at 31.12.15 £	As at 31.12.14 £
FIXED ASSETS			
Tangible assets	9	242,608	246,005
CURRENT ASSETS			
Debtors	10	0	774
Cash at bank	11	4,632	6,561
Total Current Assets		4,632	7,335
CREDITORS			
Amounts falling due within one year	12	0	(1,610)
NET CURRENT ASSETS		4,632	5,725
TOTAL ASSETS LESS CURRENT LIABILITIES		247,240	251,730
NET ASSETS		247,240	251,730
FUNDS			
Unrestricted funds	13	247,240	251,730
Restricted funds			
TOTAL FUNDS		247,240	251,730

The notes form part of these financial statements

SEAGROVE PAVILION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2 March 2016 and were signed on its behalf by:

R V Courage -Trustee

R R Barry -Trustee

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in

Incoming resources:

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended:

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets:

Depreciation is provided at the following annual rates in order to write off each asset over its

Land and buildings:

- Straight line over 25 years

Plant and machinery etc.

- Straight line over 4 years

Taxation:

The charity is exempt from corporation tax on its charitable activities.

Fund accounting:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	As at 31.12.15 £	As at 31.12.14 £
Donations	3,645	314
Gift aid	1,232	-
Grants	-	-
	<u>4,877</u>	<u>314</u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2015

3. ACTIVITIES FOR GENERATING FUNDS

	As at 31.12.15 £	As at 31.12.14 £
Seagrove Seniors	463	-
Seaview Art Group	812	-
Pilates	1,224	-
BHYC Band	87	-
Bizzy Yoga	1,188	-
Bridge Club	810	-
Brownies	600	-
Bowles	45	-
Football Club	1,400	-
Petanque	249	-
Silver 60's band	454	-
Other Income	876	6,548
	<u>8,208</u>	<u>6,548</u>

4. INVESTMENT INCOME

	As at 31.12.15 £	As at 31.12.14 £
Savings account interest	2	3
Deposit account interest	-	-
	<u>2</u>	<u>3</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	As at 31.12.15 £	As at 31.12.14 £
Sundries	12	-
Subscriptions	198	216
	<u>210</u>	<u>216</u>

6. COSTS OF CHARITABLE ACTIVITIES

	As at 31.12.15 £	As at 31.12.14 £
Rates and water	738	346
Insurance	877	775
Light and heat	588	1,364
Postage and stationery	136	111
Sundries	40	343
Repairs and maintenance	426	645
Cleaning	800	889
Dep'n - long leasehold	11,932	10,596
Dep'n - fixtures & fittings	1,320	706
	<u>16,857</u>	<u>15,775</u>

SEAGROVE PAVILION TRUST
 NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
 FOR THE YEAR ENDED 31 DECEMBER 2015

7. GOVERNANCE COSTS

	As at 31.12.15 £	As at 31.12.14 £
Accountancy Fees	510	510
HMRC Tax	1	0
	511	510

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the period ended 31 December 2014.

Trustees' expenses

Three trustees received reimbursements for expenses totalling £988 for the year ended 31 December 2015, and £1,081 for the year ended 31 December 2014.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2014	260,487	3,767	264,254
Additions	4,415		4,415
At 31 December 2014	264,902	3,767	268,669
At 1 January 2015	264,902	3,767	268,669
Additions	9,665	190	9,855
At 31 December 2015	274,567	3,957	278,524
DEPRECIATION			
At January 2014	10,420	942	11,362
Charge for year	10,596	706	11,302
At 31 December 2014	21,016	1,648	22,664
At January 2015	21,016	1,648	22,664
Charge for year	11,932	1,320	13,252
At 31 December 2015	32,948	2,968	35,916
NET BOOK VALUE			
At 31 December 2014	243,886	2,119	246,005
At 31 December 2015	241,619	989	242,608

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE

	As at 31.12.15 £	As at 31.12.14 £
Debtors	-	774
	-	774

SEAGROVE PAVILION TRUST
 NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
 FOR THE YEAR ENDED 31 DECEMBER 2015

11. CASH AT BANK

	As at 31.12.15 £	As at 31.12.14 £
Current A/C	2,826	2,058
Savings A/C	1,806	4,504
Petty Cash	-	-
	<u>4,632</u>	<u>6,561</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31.12.15 £	As at 31.12.14 £
Creditors	-	1,610
	<u>-</u>	<u>1,610</u>

13. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
TOTAL FUNDS BROUGHT FORWARD 2014			261,366
General fund movement in 2014	6,865	(16,501)	<u>(9,636)</u>
TOTAL FUNDS CARRIED 2014			<u>251,730</u>
TOTAL FUNDS BROUGHT FORWARD 2015			251,730
General fund movement in 2015	13,088	(17,577)	<u>(4,490)</u>
TOTAL FUNDS CARRIED			<u>247,240</u>

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SEAGROVE PAVILION TRUST
 DETAILED STATEMENT OF FINANCIAL ACTIVITY
 FOR THE YEAR ENDED 31 DECEMBER 2015

	Year Ended 31.12.15 £	Year Ended 31.12.14 £
<u>INCOMING RESOURCES</u>		
Voluntary income		
Donations	3,645.23	314.00
Gift aid	1,232.16	
Grants		
	<u>4,877.39</u>	<u>314.00</u>
Activities for Generating Funds		
Seagrove Seniors	463.00	
Seaview Art Group	812.00	
Pilates	1,224.00	
BHYC Band	87.00	
Bizzy Yoga	1,188.00	
Bridge Club	810.00	
Brownies	600.00	
Bowles	45.00	
Football Club	1,400.00	
Petanque	249.00	
Silver 60's band	454.00	
Other Income	876.00	6,548.00
	<u>8,208.00</u>	<u>6,548.00</u>
Investmetn Income		
Savings account interest	2.33	3.00
Deposit account interest		
	<u>2.33</u>	<u>3.00</u>
Total incoming resources	<u>13,087.72</u>	<u>6,865.00</u>
<u>RESOURCES EXPENDED</u>		
Costs of generating voluntary income		
Sundries	(12.00)	
Subscriptions	(198.00)	(216.00)
	<u>(210.00)</u>	<u>(216.00)</u>
Costs of charitable activities		
Rates and water	(738.45)	(346.00)
Insurance	(877.23)	(775.00)
Light and heat	(587.54)	(1,364.00)
Postage and stationery	(136.09)	(111.00)
Sundries	(39.99)	(343.00)
Repairs and maintenance	(426.16)	(645.00)
Cleaning	(800.00)	(889.00)
Dep'n - long leasehold	(11,932.05)	(10,596.00)
Dep'n - fixtures & fittings	(1,319.75)	(706.00)
	<u>(16,857.26)</u>	<u>(15,775.00)</u>
Governance costs		
Accountancy Fees	(510.00)	(510.00)
HMRC Tax	(0.60)	
	<u>(510.60)</u>	<u>(510.00)</u>
Total resources expended	<u>(17,577.86)</u>	<u>(16,501.00)</u>
Net (expenditure)/Income	<u>(4,490.14)</u>	<u>(9,636.00)</u>

This page does not form part of the statutory financial statements